



GENERAL PROMOTIONAL TERMS AND CONDITIONS

1. GENERAL

- 1.1 neds.com.au Pty Ltd ABN 90 619 150 837 (referred to herein as 'NEDS' or 'we' or 'us') may from time to time advertise, offer or otherwise provide to existing and/or potential new Customers, certain promotional offers in conjunction with its sports and racing bookmaker services, such as First Deposit Sign Up Bonus, Bet Match, Deposit Match, Deposit Bonus, Bonus Bet Coupons, Bonus Cash, Competitions and other promotions or offers (collectively referred to herein as "Promotional Offers")
- 1.2 By participating in any Promotional Offer, redeeming a bonus code attached to a Promotional Offer or accepting any benefit from a Promotional Offer, you the Customer agrees to be bound by these General Promotional Terms and Conditions and any additional terms and conditions attached to a specific Promotional Offer as stated at <https://www.neds.com.au/promotions> or included with any advertisement for that Promotional Offer ("Specific Promotional Terms and Conditions").
- 1.3 These General Promotional Terms and Conditions apply to the Promotional Offers, in addition to and in conjunction with any Specific Promotional Terms and Conditions for a particular Promotion Offer, the Account and Betting Platform Terms of Use and the Betting Rules (collectively referred to herein as the 'Terms and Conditions').
- 1.4 Defined terms contained herein shall have the same meaning as in the Terms and Conditions, unless the contrary intention appears.
- 1.5 Any reference to a time is Australian Eastern Daylight Time or AEDT.
- 1.6 All Promotional Offers are in Australian dollars unless specifically stated otherwise.
- 1.7 Unless otherwise specified, all Promotional Offers are redeemed by entering the relevant Promotional Offer code within your Account on via following the links on our Betting Platform.

2. GENERAL ELIGIBILITY REQUIREMENTS

- 2.1 The following conditions apply to all NEDS Promotional Offers.
- 2.2 Please check the terms and conditions of each Specific Promotional Offer for details of whether residents in your State are eligible to participate in the Specific Promotional Offer.
- 2.3 Promotional Offers will only be available to persons who have validly opened an Account with NEDS after verifying their identity and location in accordance with the Account and Betting Platform Terms of Use.



- 2.4 Only one (1) of each type of Promotional Offer advertised or promoted by NEDS from time to time may be redeemed **per Household**. Multiple Account holders with the same residential address, IP address, credit card or bank account will be deemed to be from the same Household for the purpose of determining eligibility.
- 2.5 Neds may in its sole and absolute discretion, allow more than one of each type of Promotional Offer to be redeemed **per Household** if the Customer can demonstrate that they are not part of the same family as another Account Holder in the Household (for example if you are living in a share house).
- 2.6 Only one (1) type of Promotional Offer can be used on each Bet (ie. multiple Promotional Offers cannot be used in conjunction with each other on the same Bet).
- 2.7 NEDS reserves the right to withdraw or exclude or cancel certain Promotional Offers from a particular Customer, if NEDS believes in its sole and absolute discretion, that Customer is acting in bad faith, abusing the promotion or otherwise attempting to defraud NEDS.
- 2.8 NEDS reserves the right to withdraw or exclude or cancel certain Promotional Offers from a particular Customer, if NEDS believes in its sole and absolute discretion, that the Customer transactions are solely or predominantly based on Promotional Offers.
- 2.9 NEDS reserves the right to make any Promotional Offers unavailable to any Customer at any time and without notice.
- 2.10 Each specific Promotional Offer is limited to the first 1,000 Customers who accept the offer, unless otherwise expressly stated in the Terms and Conditions of that Promotional Offer.
- 2.11 NEDS reserves the right to cancel, suspend or otherwise restrict any Promotional Offers to any Customer at any time and without notice.
- 2.12 NEDS Promotional Offers are intended for recreational users only. Customers who hold multiple accounts, place duplicate bets to other accounts or are deemed by NEDS (in its absolute discretion) to be professional gamblers or to be abusing the spirit of the Promotional Offers, will not be eligible to accept or redeem any Promotional Offers.
- 2.13 NEDS Promotional Offers are not available to NEDS employees, competitors of NEDS (ie. corporate bookmakers or their employees), professional gamblers (individuals or groups) or those deemed by NEDS (in its sole discretion) to be abusing Promotional Offers or otherwise attempting to defraud NEDS.
- 2.14 You are eligible to participate in a Promotional Offer when you satisfy these Promotional Terms and Conditions or any additional or replacement terms and conditions (including eligibility requirements), for example, those contained in our marketing, communications or online Betting Platforms for that type of Promotional Offer.



- 2.15 When you first open an Account with NEDS, you may be eligible to claim as a bonus, either a First Deposit Matched Bonus Deposit or a First Bet Matched Bonus Bet, but not both.
- 2.16 Promotional Offers and dividends of those Promotional Offers are not transferable. If you receive a Promotional Offer, you are not permitted to transfer it to anyone else.
- 2.17 If there is a discrepancy between the name associated with your Account and the name associated with your deposit method (e.g. credit card holder), you may be ineligible for a Promotional Offer and the Promotional Offer may be withdrawn or invalidated.
- 2.18 NEDS reserves the right to cancel wagers placed which contravene the Terms and Conditions of the promotion.
- 2.19 Funds transfers made from a Customer's Neds Card into the Customer's linked betting Account will not be eligible for deposit bonuses or any other promotional offers linked to deposits, as funds transfers from a Neds Card are not considered as Cash Deposits.

3. **TURNOVER REQUIREMENTS**

3.1 Subject to Clause 3.4, you will not be permitted to withdraw funds from your Account unless and until you have met the Turnover Requirements as calculated and determined in accordance with this Clause 3.

3.2 **Calculation of the Turnover Requirements**

3.2.1 The Turnover Requirements shall comprise of the '**Minimum Turnover Requirement**' calculated under Clause 3.2.2 and the '**Additional Turnover Requirement**' (if applicable) calculated under Clause 3.2.3 (collectively referred to herein as the '**Turnover Requirements**').

3.2.2 The Minimum Turnover Requirement is calculated as being the total of:

- (i) the amount of any deposits made into your Account ('Cash Deposits'); and
- (ii) the amount of any cash bonuses eg. Cash Back Refunds ('Cash Bonuses');
and
- (ii) the amount of any winnings (ie. payout less stake) derived from Bets placed using any Bonus Bet Coupons, Bonus Cash, or any other Promotional Offers issued ('Non-Cash Bonus Amounts')

(collectively referred to herein as the '**Minimum Turnover Requirement**').



3.2.3 If in Neds reasonable opinion, you are using some or all of the Promotional Offers in bad faith (including but not limited to placing Bets solely or predominantly using Cash Bonuses or Non-Cash Bonus Amounts), then in addition to the Minimum Turnover Requirement calculated under Clause 3.2.2, you will also be subject to an additional turnover requirement equal to two times (2x) the winnings (ie. payout less stake) derived from Bets placed using Non-Cash Bonus Amounts (**‘Additional Turnover Requirement’**). If Neds determines that you are subject to this Additional Turnover Requirement, you will be notified by email.

3.3 Meeting the Turnover Requirements

3.3.1 Only that portion of your Bet stake that is funded from your Cash Balance will count towards meeting the Turnover Requirements calculated under Clauses 3.2.

3.3.2 For the purpose of these Terms and Conditions, ‘Cash Balance’ excludes Bonus Cash and all other Non-Cash Bonus Amounts. Your Cash Balance amount shall be calculated and displayed in real time on your ‘My Account’ page of the Betting Platform.

3.3.3 If a Bet results at a dividend of \$1.50 or greater, then the Cash Balance funded portion of the Bet stake will count towards meeting the Turnover Requirements.

3.3.4 Only the first Bet on any particular event will count towards meeting the Turnover Requirements. Subsequent Bets on different outcomes in the same event (eg. Bets on both sides of a market), will not count toward meeting the Turnover Requirements.

3.4 Withdrawal of Funds Subject to Meeting the Turnover Requirements

3.4.1 NEDS reserves the right in its absolute discretion to decline to process any funds withdrawal requests from your Account unless and until you have met the Turnover Requirements.

3.4.2 The amount which may be withdrawn by you at any particular time shall be displayed on the ‘My Account’ page of the Betting Platform under the heading **‘Withdrawable Balance’**.

3.4.3 **‘Withdrawable Balance’** shall be calculated from time to time as being:

(Current Cash Balance) **less** (Turnover Requirements as per Cl. 3.2) **plus** (Bets which count towards meeting Turnover Requirements as per Cl. 3.3).

3.4.4 NEDS may in its absolute discretion and only in exceptional circumstances or on compassionate grounds, allow you to withdraw that part of your Cash Balance which exceeds your Withdrawable Balance, notwithstanding the Turnover Requirements have not been met. In such circumstances, then:

(a) any remaining Cash Bonuses and Non-Cash Bonus Amounts not redeemed, will be forfeited and deleted from your Account; and



- (b) all Bets placed using Cash Bonuses and Non-Cash Bonus Amounts, shall be voided and all winnings derived from such Bets shall be deducted from your Account,

without any liability on the part of NEDS.

3.5 Account Closed prior to Meeting the Turnover Requirements

3.5.1 If the Turnover Requirements have not met prior to your Account being permanently closed for whatever reason, then:

- (a) any remaining Cash Bonuses or Non-Cash Bonus Amounts not redeemed, will be forfeited and deleted from your Account; and
- (b) all Bets placed using Cash Bonuses and Non-Cash Bonus Amounts, shall be voided and all winnings derived from such Bets shall be deducted from your Account,

without any liability on the part of NEDS.

4. INELIGIBILITY AND IRREGULAR BETS

4.1 If at any time we determine that you are ineligible to participate in any Promotional Offer or have breached, abused or undermined these Promotional Terms and Conditions (including eligibility requirements) or any other Terms and Conditions, or the spirit or intent of the Promotional Offer, we reserve the right to refuse your participation in that Promotional Offer, disqualify you from participating in that Promotional Offer, and cancel, void or reverse any bonuses or other benefits issued under the Promotional Offer or any Bets placed using the bonuses or other benefits issued under the Promotional Offer.

4.2 Irregular bets and irregular betting patterns include, but are not limited to, placing bets on all likely outcomes of an event, equal or zero margin bets, hedge betting and placing single bets using the entire (or majority) of your Account balance on a single bet where the majority of your Account balance is derived from Promotional Offers.

4.3 Irregular bet types and irregular betting patterns continue to evolve. We reserve the right to determine what is or may constitute an irregular bet or irregular betting pattern in our sole discretion.

4.4 Before any withdrawals are processed from your Account where you have taken advantage of a Promotional Offer, all bets will be reviewed for any irregular bets and irregular betting patterns.



- 4.5 We may withhold any withdrawal where an irregular bet or irregular betting pattern has been identified.
- 4.6 We reserve the right to cancel and void any bet, regardless of whether it relates to a Promotional Offer or not and regardless of whether it is pending or resulted, where we determine that the bet is an irregular bet or there is an irregular betting pattern. If you make a withdrawal request from your Account prior to the Bonus Bet or Bonus Bet Portions being consumed or resulted, the Bonus Bet or Bonus Bet Portions will be cancelled and forfeited.

5. FIRST DEPOSIT MATCHED BONUS DEPOSIT

- 5.1 This offer is only available to new Customers.
- 5.2 Each Customer/Household shall only be eligible entitled to redeem either the First Deposit Match Bonus under this Clause 5 or the First Bet Match Bonus under Clause 6, but not both. If you have redeemed either the First Deposit Match Bonus or the First Bet Match Bonus, you will be excluded from redeeming the other sign up offer
- 5.3 To participate in the offer, Customers must:
 - (a) have validly opened a Betting Account with NEDS; and
 - (b) deposited cleared funds into their Betting Account of the amount required under the terms of the promotion ('Qualifying Deposit')
- 5.4 Customers who validly redeem this offer using the correct redemption code, will receive from NEDS, a matched deposit into their Betting Account equal to the amount of the Qualifying Deposit (up to the maximum amount stated in the promotion) to be used as bonus Coupons ('Matched Deposit Bonus').
- 5.5 The Matched Deposit Bonus will be issued via multiple bet vouchers equal to the amount of the Matched Deposit Bonus. The number and value of each bet voucher to be issued shall be at NEDS sole and absolute discretion (for example a Matched Deposit Bonus of \$500 may be issued via 2 x \$250 or 5 x \$100 bonus bet vouchers or any other combination). Each bet voucher can be used to place a Bet on any racing or sporting event offered by NEDS within 30 days from the time the Matched Deposit Bonus bet vouchers appearing in the Customer's Betting Account, or the balance of the Matched Deposit funds will lapse and be deleted from the Customer's Account.
- 5.6 Only any winnings from Bets placed using the Matched Deposit Bonus (ie. payout less the stake) will be credited into the Customer's Account.



6. FIRST BET MATCHED BONUS BET

- 6.1 This offer is only available to new Customers.
- 6.2 Each Customer/Household shall only be eligible entitled to redeem either the First Bet Match Bonus under this Clause 6 or the First Deposit Match Bonus under Clause 5, but not both. If you have redeemed either the First Deposit Match Bonus or the First Bet Match Bonus, you will be excluded from redeeming the other sign up offer.
- 6.3 To participate in this offer, Customers must:
- (a) have validly opened a Betting Account with NEDS and deposited cleared funds into their Betting Account;
 - (b) use the deposited funds in their Betting Account to place their a first ever bet on the NEDS Betting Platform within 72 hours of opening their account ('Qualifying Bet').
- 6.4 Customers who validly redeem this offer using the correct redemption code, will receive from NEDS, a matched bonus bet equal to the amount of the Qualifying Bet (up to the nominated maximum amount stated in the promotion), which will be deposited into their Betting Account within 24 hours of the Qualifying Bet being resulted ('Matched Bonus Bet').
- 6.5 The Customer must use the Matched Bonus Bet on any racing or sporting event offered by NEDS within 30 days from the time the Matched Bonus Bet appears in the Customer's Betting Account, or the Matched Bonus Bet will lapse.
- 6.6 The Matched Bonus Bet cannot be transferred or redeemed for cash.
- 6.7 Only any winnings from Bets placed using the Matched Bonus Bet (ie. payout less the amount of the stake) will be credited into the Customer's Account. Once the Matched Bonus Bet Coupon is used to place a Bet, it will be deleted from your Account.

7. DEPOSIT BONUSES

- 7.1 This offer is only available to new Customers.
- 7.2 To participate in the offer, Customers must:
- (c) have validly opened a Betting Account with NEDS; and
 - (d) deposited cleared funds into their Betting Account of the amount required under the terms of the promotion ('Qualifying Deposit')
- 7.3 Customers who validly redeem this offer using the correct redemption code, will receive from NEDS, a bonus deposit into their Betting Account for the amount stated in the promotion) in the form of bonus Coupons ('Deposit Bonus').



7.4 The Deposit Bonus will be issued via multiple bet vouchers equal to the amount of the Deposit Bonus. The number and value of each bet voucher to be issued shall be at NEDS sole and absolute discretion (for example a Matched Deposit Bonus of \$500 may be issued via 2 x \$250 or 5 x \$100 bonus bet vouchers or any other combination). Each bet voucher can be used to place a Bet on any racing or sporting event offered by NEDS within 30 days from the time the Matched Deposit Bonus bet vouchers appearing in the Customer's Betting Account, or the balance of the Deposit Bonus will lapse and be deleted from the Customer's Account.

7.5 Only any winnings from Bets placed using the Deposit Bonus (ie. payout less the stake) will be credited into the Customer's Account. Once the Deposit Bonus Bet Coupon is used to place a Bet, it will be deleted from your Account.

8. BONUS CASH

8.1 To participate in this offer, Customers must:

(c) have validly opened a Betting Account with NEDS and deposited cleared funds into their Betting Account;

(d) use the deposited funds in their Betting Account to place a Bet on the NEDS Betting Platform on a race or event that is nominated by NEDS as being eligible for the 'bonus cash' promotion ('Qualifying Bet').

8.2 Customers who validly redeem this offer using the correct redemption code, will receive from NEDS, a bonus cash deposit equal to the amount of the Qualifying Bet (up to the nominated maximum amount stated in the promotion), which will be allocated to the Bonus Cash section of the Customer's Account within 24 hours of the Qualifying Bet being resulted ('Bonus Cash').

8.3 The Customer may use any Bonus Cash credited to their Account on any racing or sporting event offered by NEDS within 30 days from the time the Bonus Cash appears in the Customer's Account, or the Bonus Cash will lapse.

8.4 The Bonus Cash cannot be transferred, withdrawn or redeemed for cash or cash equivalent.

8.5 Only winnings from Bets placed using Bonus Cash (ie. payout less the Bonus Cash used as the stake) will be credited to your Account. Bonus Cash used to place a Bet will be deleted from your Account immediately after it is used.



- 8.6 For multiple selection Bets ('Exotic Bets') placed using Bonus Cash, only winnings from these Exotic Bets (ie. payout less the total Bonus Cash amount used as the stake) will be credited to your Account.